

Estimated consolidated selected financial data for the second quarter and cumulatively for the first half of 2019

The LUG S.A. Management Board based in Zielona Góra ("LUG", "Issuer") provides estimated consolidated financial data for the second quarter and cumulatively for the first half of 2019.

Estimated consolidated financial results of II quarter

[thousand PLN, %, pp]	IIQ 2016	IIQ 2017	IIQ 2018	IIQ 2019	change II Q 2019/2018	CAGR 2016-2019
Sales revenues	31 137,47	33 314,68	41 654,56	39 518,11	-5,1%	8,3%
Gross profit on sales	12 759,12	12 860,34	17 481,00	12 265,30	-29,8%	-1,3%
<i>Gross margin on sales</i>	41,0%	38,6%	42,0%	31,0%	-11,0pp	
EBITDA	2 034,60	2 343,15	3 490,00	-195,6	-	-
<i>EBITDA margin</i>	6,5%	7,0%	8,4%	-0,5%	-8,9pp	
Operational profit	1 027,01	1 120,92	1 888,00	-2 326,18	-	-
<i>Operational margin</i>	3,3%	3,4%	4,5%	-5,9%	-10,4pp	
Net profit**	1 250,88	1 299,89	1 433,00	-2 247,34	-	-
<i>Net margin</i>	4,0%	3,9%	3,4%	-5,7%	-9,1pp	

** for the shareholders of the parent entity

Estimated consolidated financial results cumulatively for first half of 2019

[thousand PLN, %, pp]	I-IIQ 2016	I-IIQ 2017	I-IIQ 2018	I-IIQ 2019	change I-II Q 2019/2018	CAGR 2016-2019
Sales revenues	53 186,28	63 784,69	76 655,92	81 565,35	6,4%	15,3%
Gross profit on sales	20 467,69	24 784,60	31 714,00	29 516,59	-6,9%	13,0%
<i>Gross margin on sales</i>	<i>38,5%</i>	<i>38,9%</i>	<i>41,4%</i>	<i>36,2%</i>	<i>-5,2pp</i>	
EBITDA	2 584,35	4 284,33	5 809,00	3 268,25	-43,7%	8,1%
<i>EBITDA margin</i>	<i>4,9%</i>	<i>6,7%</i>	<i>7,6%</i>	<i>4,0%</i>	<i>-3,6pp</i>	
Operational profit	547,32	1 827,33	2 703,00	-842,23	-	
<i>Operational margin</i>	<i>1,0%</i>	<i>2,9%</i>	<i>3,5%</i>	<i>-1,0%</i>	<i>-4,5pp</i>	
Net profit**	523,14	2 141,79	2 571,00	-950,16	-	-
<i>Net margin</i>	<i>1,0%</i>	<i>3,4%</i>	<i>3,4%</i>	<i>-1,2%</i>	<i>-4,6pp</i>	

** for the shareholders of the parent entity

The information provided in the report are an estimate and may differ from the values to be published in the Consolidated periodic report of the LUG S.A. Capital Group for the second quarter of 2019.

The estimates have been prepared in accordance with the best knowledge of the Issuer's Management Board as at the date of their preparation and are based on the assumption that no circumstances will arise and will not materialize that could materially affect the financial result after the publication of the estimated data.

The estimated selected financial data will be monitored by the Issuer's Management Board regularly until the publication of the Consolidated Report of the LUG S.A. Capital Group for the second quarter of 2019, which will take place on August 14, 2019.

Any events that could have a significant impact on the above estimates, the Issuer will inform in the current report.