

## Estimated consolidated selected financial data of III quarter 2020 and cumulatively for three quarters of 2020

Hereby, the Management Board of LUG S.A. with its registered office in Zielona Góra („LUG”, „Issuer”) hands over the estimated consolidated selected financial data of III quarter 2020 and cumulatively of three quarters of 2020.

### Estimated consolidated results of the III quarter 2020

[thousand PLN, %, pp]	III Q 2017	III Q 2018	III Q 2019	III Q 2020	change III Q 2020/2019	CAGR 2017-2020
Sales revenues	39 239,30	42 939,88	40 594,00	42 197,00	4,0%	2,5%
Gross profit on sales	18 210,00	20 208,39	16 291,00	16 575,00	1,7%	-3,1%
Gross margin on sales	46,4%	47,1%	40,1%	39,3%	-0,9pp	
Operational profit (including benefit from the governmental support (*))	1 719,84	2 655,28	533,00	3 587,00	573,0%	27,8%
Operational margin	4,4%	6,2%	1,3%	8,5%	7,2pp	
EBITDA	2 996,86	4 338,19	2 521,00	6 035,00	139,4%	26,3%
EBITDA margin	7,6%	10,1%	6,2%	14,3%	8,1pp	
Net profit**	2 118,40	2 438,97	1 165,00	1 808,00	55,2%	-5,1%
Net margin	5,4%	5,7%	2,9%	4,3%	1,4pp	

\* A grant of EUR 935 thousand to protect jobs from the FGŚP (2Q20) + 1,700 thousand (3Q20)  
- total 2,635 thousand to subsidise the wages of workers not covered by economic downtime  
or reduced working time due to economic turnover following the withdrawal of COVID-19

\*\* for the shareholders of the dominant company

### Estimated consolidated results cumulatively of three quarters of 2020

[thousand PLN, %, pp]	I-III Q 2017	I-III Q 2018	I-III Q 2019	I-III Q 2020	change I-III Q 2020/2019	CAGR 2017-2020
Sales revenues	103 023,99	119 595,80	123 404,00	132 704,00	7,5%	8,8%
Gross profit on sales	42 995,00	51 922,87	48 828,00	54 293,00	11,2%	8,1%
Gross margin on sales	41,7%	43,4%	39,6%	40,9%	1,3pp	
Operational profit (including benefit from the governmental support (*))	3 547,17	5 358,42	216,00	7 812,00	3516,7%	30,1%
Operational margin	3,4%	4,5%	0,2%	5,9%	5,7pp	
EBITDA	7 281,19	10 147,07	6 275,00	14 802,00	135,9%	26,7%
EBITDA margin	7,1%	8,5%	5,1%	11,2%	6,1pp	
Net profit**	4 260,19	5 010,34	418,00	6 419,00	1435,6%	14,6%
Net margin	4,1%	4,2%	0,3%	4,8%	4,5pp	

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- total 2,635 thousand to subsidise the wages of workers not covered by economic downtime  
or reduced working time due to economic turnover following the withdrawal of COVID-19  
\*\* for the shareholders of the dominant company

Presented information are estimates and may differ from the values published in the Consolidated quarterly report of LUG S.A. Capital Group for the III quarter 2020.

The estimates were prepared to the best knowledge of the Issuer's Management Board as on the day of their preparation and are based on the assumption that circumstances which could significantly affect the financial results after the publication of the estimated data will not arise and will not be disclosed.

The estimated selected financial data will be observed by the Issuer's Management Board on an ongoing basis until the publication of the Consolidated Report of LUG S.A. Capital Group for the third quarter of 2020, which will take place on November 10, 2020.

All occurrences that may have a significant impact on the above mentioned estimates will be informed by the Issuer in a current report.