

**Report's type** Current report ESPI  
**Number** 8/2019  
**Entity** LUG S.A.

**Subject:** Establishment of the affiliate

**Content:**

The Management Board of LUG S.A. ("Issuer", "LUG") with headquarters in Zielona Góra informs that on October 24, 2019 a limited liability company was established, which is LUG's affiliate to LUG, operating under the company ESCOLIGHT Limited company with headquarters in Zielona Góra (" Company"). The company's share capital is PLN 100,000.00, and the Issuer has acquired and paid up in cash 600 (in words: six hundred) shares with a nominal value of PLN 50 (in words: fifty PLN) each share and total nominal value of PLN 30,000 (in words: thirty thousand PLN) , which represents 30% of the share capital and entitles to the same number of votes at the Company's General Meeting of Shareholders. The remaining shares in the Company's share capital were acquired by JKI GK Sp. z o.o.

The company ESCOLIGHT Sp. z o.o. was created for an indefinite period, and the subject of its activity will be the provision of lighting management services - Light-as-a-Service, consisting of comprehensive project support including preparation, financing, implementation and service of lighting investments.

The first Management Board of the Company will consist of the President of the Management Board in the person of Mr. Paweł Krysztop.

The Issuer's Management Board will immediately inform about the fact of entering the Company in the register of entrepreneurs by the appropriate registry court in the form of a separate current report.

**Legal basis:** Art. 17 para 1 MAR – confidential information

**Company Representatives:**

President of the Executive Board – Ryszard Wtorkowski