



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type Current Report
Number 20/2017
Entity LUG S.A.

Subject: Receiving the decision of the President of the Energy Regulatory Office

Content:

The Management Board of LUG S.A. with its registered office in Zielona Góra ("LUG", the "Issuer"), in reference to current report no. 3/2016 of 13 July 2016, informs that on 27 December 2017 received the decision of the President of the Energy Regulatory Office ("The President of ERO ") concerning the imposition of the financial penalty in the amount of 1.000 PLN (in words: one thousand PLN) to a subsidiary of the Issuer - LUG Light Factory Sp. z o.o. with its registered office in Zielona Góra (" LLF ") for failure to comply with the restrictions in the supply and consumption of electricity made on 10-31 August 2015, which in accordance with article 56 paragraph 1. point 3a of the Act of 10 April 1997 - Energy law (Journal of laws from 2012, pos. 1059 as amended), is liable to cash penalty.

The amount of the fine imposed by the President of ERO reflects a very small degree of LLF offence of restrictions on electricity consumption, made between 10-31 August 2015 only in the course of two hours on August 10, 2015, in the early hours on the first day of limitation obligatory, which collectively covered the period 22 days and take into account the actions of LLF to adapt as soon as possible the introduced restrictions.

LLF may be appealed from this decision within two weeks from the date of its receipt. In case of LLF's Board appellation, the Issuer shall immediately inform it in a separate current report.

Law basis: Art. 17 par. 1 MAR – confidential information.

Company's representatives:

Ryszard Wtorkowski – The President of the Management Board