

Report's type Current report ESPI
Number 1/2020
Entity LUG S.A.

Subject: Establishment of the subsidiary.

Content:

The Management Board of LUG S.A. ("Issuer", "LUG") with headquarters in Zielona Góra informs that on January 27, 2020 a limited liability company was established, which is LUG's subsidiary operating under the name LUG Services Sp. z o.o. with headquarters in Zielona Góra ("Company"). The company's share capital is PLN 50.000,00 and the Issuer has acquired 970 (in words: nine hundred seventy) shares with a nominal value of PLN 50 (in words: fifty PLN) each share and total nominal value of PLN 48.500,00 (in words: forty eight thousand five hundred PLN), which represents 97% of the share capital and entitles to the same number of votes at the Company's General Meeting of Shareholders. The remaining shares in the Company's share capital were acquired by the natural person, Mr. Grzegorz Bartczak.

LUG Services Sp. z o.o. was created for an indefinite period of time, and the object of its activity will be the design and implementation of lighting installations and integration of software elements cooperating with lighting installations.

The first Management Board of the Company will consist of the President of the Management Board, Mr. Ryszard Wtorkowski.

The Issuer's Management Board will immediately inform about the fact of entering the Company in the register of entrepreneurs by the appropriate registry court in the form of a separate current report.

Legal basis: Art. 17 para 1 MAR – confidential information

Company Representatives:

President of the Executive Board – Ryszard Wtorkowski