

Report's type Current report
Number 3/2020
Entity LUG S.A.

Subject: Registration of the Issuer's subsidiary company.

The Management Board of LUG S.A. with registered office in Zielona Góra ("Issuer", "LUG"), with reference to the current report no. 1/2020 of January 27, 2020, informs that on February 11, 2020 the Issuer was informed about entry in the Register of Entrepreneurs under KRS number 0000828305 of the Issuer's subsidiary: LUG Services Spółka z ograniczoną odpowiedzialnością, based in Zielona Góra (the "Company").

Issuer took over and paid for in cash 970 (in words: nine hundred seventy) shares with a nominal value of PLN 50 (in words: fifty PLN) each share and total nominal value of PLN 48,500 (in words: forty eight thousand five hundred PLN), which represents 97% of the share capital and entitles to the same number of votes at the Company's General Meeting of Shareholders. The remaining shares in the Company's share capital were acquired by the natural person, Mr Grzegorz Bartczak.

LUG Services Sp. z o.o. was created for an indefinite period of time, and the object of its activity is design and implementation of lighting installations as well integration of software elements cooperating with lighting installations.

The first Management Board of the Company consists of Mr. Ryszard Wtorkowski, the President of the Executive Board.

Legal basis: Art. 17 para. 1 MAR – confidential information.

Company Representatives: Ryszard Wtorkowski – President of the Executive Board