

Zielona Góra, 15.06.2020

## Estimated consolidated financial data of I quarter 2020

Hereby, the Management Board of LUG S.A. with its registered office in Zielona Góra („LUG”, „Issuer”) hands over the estimated consolidated selected financial data of I quarter 2020.

### Estimated consolidated results of the I quarter

[thousand PLN, %, pp]	IQ 2017	IQ 2018	IQ 2019	IQ 2020	Change IQ 2020/2019	CAGR 2017-2020
Sales revenues	30 470,01	35 001,36	42 047,24	45 388,04	7,9%	14,2%
Gross profit on sales	11 924,26	14 233,58	17 251,29	18 280,57	6,0%	15,3%
<i>Gross margin on sales</i>	39,1%	40,67%	41,03%	40,28%	-0,8 p.p.	
EBITDA	1 941,18	2 318,37	3 463,85	3 404,81	-1,7%	20,6%
<i>EBITDA margin</i>	6,4%	6,6%	8,2%	7,5%	-0,7 p.p.	
Operational profit	706,41	814,94	1483,95	1 104,77	-25,6%	16,1%
<i>Operational margin</i>	2,3%	2,3%	3,5%	2,4%	-1,1 p.p.	
Net profit*	841,90	1 138,80	1 297,18	1 911,73	47,4%	31,4%
<i>Net margin</i>	2,8%	3,3%	3,1%	4,2%	1,1 p.p.	

\* for the shareholders of the dominant company

Presented information are estimates and may differ from the values published in the Consolidated quarterly report of LUG S.A. Capital Group for the I quarter 2020.

The estimates were prepared to the best knowledge of the Issuer's Management Board as on the day of their preparation and are based on the assumption that circumstances which could significantly affect the financial results after the publication of the estimated data will not arise and will not be disclosed.

The estimated selected financial data will be observed by the Issuer's Management Board on an ongoing basis until the publication of the Consolidated Report of LUG S.A. Capital Group for the first quarter of 2020, which will take place on June 17, 2020.

All occurrences that may have a significant impact on the above mentioned estimates will be informed by the Issuer in a current report.