

Report's type Current report
Number 5/2019
Entity LUG S.A.

Subject: Notification on reduction of the share in the total number of votes at the General Meeting of LUG S.A. below the 10% threshold.

The Management Board of LUG S.A. with its registered office in Zielona Góra (the „Issuer”) informs that on July 10, 2019 has been informed, pursuant to article 69 paragraph 1 point 2 of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organized trading systems and public companies (Journal of Laws 2018, item 512, as amended), about share reduction in the total number of votes at the General Meeting by NOVO Open Investment Fund managed by OPERA Investment Fund Company S.A. based on the notification drawn up on July 8, 2019, as follows:

„Acting pursuant to art. 69 clause 1 in connection with Article 87 para. 1 point 2 letter a and par. 3 letter b of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments to organized trading systems and public companies, OPERA Investment Fund Company S.A., hereby informs that NOVO Open Investment Fund managed by OPERA Investment Fund Company S.A. (hereinafter the "Association") holds a total of 719 805 shares of LUG S.A., which represents 10,00% of votes at the general meeting of the Company. The reason for the change in the share in the total number of votes were sales transactions of shares of LUG S.A. settled on July 8, 2019.

Before the change, NOVO Open Investment Fund held a total of 720 505 shares of LUG S.A., which constituted 10,01% of votes at the company's general meeting.

At the same time, the Association informs that the funds managed by the Association hold a total of 1 349 715 shares of LUG S.A., which constitutes 18,75% of votes at the general meeting of the company.

Before the change in the share, the investment funds managed by the Association held a total of 1 350 415 shares of LUG S.A., which constituted 18,76% of the Company's share capital. Before the change in the share, shares held by investment funds managed by the Association gave a total of 1 350 415 votes at the general meeting of LUG S.A., which constituted 18,76% of the total number of votes at the general meeting of that company."

Legal basis: Art. 70 point 1 of the Act on Public Offering - acquisition or disposal of a significant block of shares

Company Representatives:

Ryszard Wtorkowski - President of the Executive Board