



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type Current Report

Number 7/2018

Entity LUG S.A.

Title: Conclusion of a contract for co-financing the project of BIOT sp. z o.o.

The Management Board of LUG S.A. with its registered office in Zielona Góra ("LUG", "Issuer"), referring to Current Report No. 5/2018 of 9 May 2018, informs that on June 13, 2018 had learned about the conclusion of the company BIOT sp. z o. o with its registered office in Zielona Góra ("Company") on June 13, 2018, the contract for financing the project entitled "Intelligent sensory systems for lighting management in solutions from smart lighting to smart city. Research and prototyping" implemented under the Regional Operational Program - Lubuskie 2020, Priority Axis 1. Economy and innovation, Measure 1.1. Research and innovation, Project type: I. R & D projects of enterprises.

The total cost of the project is 4 899 356.61 PLN, of which: the value of eligible costs is 4 217 042.89 PLN, the co-financing amount is 2 123 671.26 PLN, and the remaining expenditure in the amount of 2 775 685,35 PLN will be financed from the Company's own funds.

Project submitted by BIOT Sp. z o.o. has the character of a research project, under which the implementation of industrial research and experimental development works is planned, the effect of which will be the creation of systems and solutions in the field of IoT. The main objective of the project is to increase the competitiveness of the company on the domestic and international market by increasing the research and development activity and creating innovative products and solutions. The project will also use the results of research and development works of LUG Light Factory sp. O.o. developed within the framework of the already implemented project: "An innovative set of specialized lighting fittings for cooperation with an intelligent management system - from research to prototypes", fitting in a certain continuity and complementarity of scientific research conducted in the region. The project will be implemented by the end of September 2019.

The Issuer publishes this information due to the potential future impact of the co-financing on the development and financial results of the Issuer and its Capital Group.

Law basis: Art. 17 ust. 1 MAR – confidential information.

Company's representatives:

Ryszard Wtorkowski – the President of the Management Board