



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type Current report
Number 3/2018
Entity LUG S.A.

Title: Increase of the share capital in the Issuer's subsidiary

Content

The Management Board of LUG S.A. with its registered office in Zielona Góra ("LUG", "Issuer") informs that on April 20, 2018 was informed that the Extraordinary General Meeting of Shareholders of BIOT Sp. z o.o. with its registered office in Zielona Góra (the "Company"), a subsidiary of the Issuer, in which it holds 51% of the share capital and votes at the shareholders' meeting made a resolution of 20 April 2018 regarding the increase of the Company's share capital.

Pursuant to the resolution, the share capital of the Company will be increased from 120.000,00 PLN to PLN 160.000,00, by 40.000,00 PLN through the creation of 800 new shares with a nominal value of 50,00 PLN each.

Newly created shares will be taken up by the existing shareholders of the Company: the Issuer and Toka - Burzyński, and Guzowski Spółka Jawna based in Zielona Góra. The Issuer will acquire 408 shares with a total nominal value of 20.400 PLN and will cover them in full with cash in the amount of 275.000,00 PLN. The other partner of the Company: Toka - Burzyński, and Guzowski Spółka Jawna based in Zielona Góra will hold 392 shares with a total nominal value of 19.600 PLN and will cover them in full with an in-kind contribution in the form of intellectual property rights.

The funds obtained from the increase of the share capital of the Company will be used to finance the subsequent stages of implementation of BIOT Sp. z o.o.

Law basis: Art. 17 par. 1 MAR – confidential information

Company's representatives:

Ryszard Wtorkowski – The CEO of the Management Board