



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type Current report

Number 2/2018

Entity LUG S.A.

Subject: Increase of the share capital in the Issuer's subsidiary.

Content:

The Management Board of LUG S.A. with its registered office in Zielona Góra ("LUG", "Issuer") informs that on 23 February 2018 the Company was informed that the Extraordinary General Meeting of Shareholders of BIOT Sp. z o.o. with its registered office in Zielona Góra (the "Company"), a subsidiary of the Issuer (51% of the share capital and votes at the shareholders' meeting), made a resolution of February 23, 2018 regarding the increase of the Company's share capital.

Pursuant to the resolution, the Company's share capital will be increased from 80.000,00 PLN to 120.000,00 PLN, by 40.000,00 PLN through the creation of 800 new shares with a nominal value of 50.00 PLN each.

Newly created shares will be taken up by the existing shareholders of the Company: the Issuer and Toka – Burzyński, Guzowski Spółka Jawna based in Zielona Góra. The Issuer will acquire 408 shares with a total nominal value of 20.400 PLN and will cover them in full with cash in the amount of 315.000,00 PLN. The other partner of the Company: Toka – Burzyński, Guzowski Spółka Jawna with its registered office in Zielona Góra will hold 392 shares with a total nominal value of 19.600 PLN and will cover them in full with a non-cash contribution in the form of intellectual property rights.

The funds obtained from the increase of the share capital of the Company will be used to finance the subsequent stages of project's implementation of BIOT Sp. z o.o.

Law basis: Art. 17 paragraph 1 MAR – confidential information.

Company representatives:

Ryszard Wtorkowski – The President of the Management Board