

Report's type Current report ESPI

Number 1/2018

Entity LUG S.A.

Subject:

Estimated consolidated financial data of LUG S.A. Capital Group for the IV quarter 2017 and increasingly for 2017.

Content:

The LUG S.A. Management Board with its registered office in Zielona Góra ("LUG", "Issuer"), due to receiving on 8 February 2018 an information on the estimated value of selected financial data of the LUG S.A. Capital Group for the fourth quarter of 2017 and cumulatively for 2017 as well as their changes in relation to the financial results presented in analogical periods of previous years, hereby provide the estimated consolidated financial data for the fourth quarter of 2017 and cumulatively for 2017 with comparative data of financial years 2014-2016.

In comparison to the fourth quarter of 2016, in the fourth quarter of 2017, the Issuer achieved a sales revenue growth rate of + 15%, which is the effect of another very good quarter in the performance of the LUG S.A. Capital Group. In annual terms, the sales dynamics of the Issuer's sales in 2017 amounted to 18% compared to 2016. The Issuer almost exclusively implemented LED projects that he had in his portfolio and developed the customer base. Thus, LUG achieved the highest level of revenues in the company's history, at the same time showing a significant positive dynamics at the level of gross profit and net profit, which in Q4 2017 increased y/y by 90% and 110%, respectively. An analogous trend occurred at the level of annual results. In 2017, gross profit showed a dynamics of 100% y / y, while net profit showed a growth rate of 126% y / y compared to 2016.

The final values of financial data presented in this report will be published in the periodic report for the fourth quarter of 2017.

Law basis:

Article 17 paragraph 1 MAR – confidential information.

Company Representatives:

Ryszard Wtorkowski – President of the Executive Board