



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type Current report

Number 10/2018

Entity LUG S.A.

Subject: Management Board recommendation regarding the distribution of the net profit for the financial year of 2017.

Content: The Management Board of LUG S.A. with its registered office in Zielona Góra (the "Company") informs that on May 15, 2018 adopted a resolution no. 01/05/2018, regarding the request to the Ordinary General Meeting to allocate the LUG S.A. net profit of 2017 amounted for 1 223 756,90 PLN (in words: one million two hundred twenty three thousand seven hundred fifty six 0,90 PLN) for a dividend for the Company's shareholders (0,17 PLN dividend per share).

The Management Board of the Company proposes to set the dividend day at September 12, 2018, while as the dividend payment date recommends appointing September 19, 2018.

At the same time, the Company informs that pursuant to art. 382 § 3 of the Code of Commercial Companies, this application will be referred to the Company's Supervisory Board for evaluation, and the final decision regarding the distribution of the profit for the financial year of 2017 will be made by the Ordinary General Meeting of the Company.

Legal basis: § 4 para. 2 point 11) of Appendix No. 3 to the Alternative Trading System Rules "Current and periodic information disclosed in the alternative trading system on NewConnect"

Company's representatives:

Ryszard Wtorkowski – The President of the Management Board