



LUG Spółka Akcyjna  
Producent Opraw Oświetleniowych



**Report's type:** Current report

**Number:** 19/2017

**Company:** LUG S.A.

**Subject:**

Increase of the share capital in the Issuer's subsidiary.

**Content:**

The Management Board of LUG S.A. with its seat in Zielona Góra ("LUG", "an Issuer") hereby informs that on December 6 2017 received an information about the undertaking a resolution of 6 December 2017 on increasing the Company's share capital by the Extraordinary General Meeting of Shareholders of BIOT Sp. z o.o. with its registered office in Zielona Góra (the "Company"), a subsidiary of the Issuer, in which it holds 51% of the share capital and votes at the shareholders' meeting.

Pursuant to the resolution, the share capital of the Company will be increased from 40.000,00 PLN to 80.000,00 PLN, by 40.000,00 PLN through the creation of 800 new shares with a nominal value of 50,00 PLN each.

Newly created shares will be taken up by the existing shareholders of the Company: the Issuer and Toka - Burzyński, and Guzowski Spółka Jawna based in Zielona Góra. The Issuer will acquire 408 shares with a total nominal value of 20.400 PLN and will cover them in full with cash in the amount of 315.000,00 PLN. The other partner of the Company: Toka - Burzyński, and Guzowski Spółka Jawna with its registered office in Zielona Góra will hold 392 shares with a total nominal value of 19.600 PLN and will cover them in full with a non-cash contribution in the form of movables.

The funds obtained from the increase of the share capital of the Company will be used to finance the subsequent stages of implementation of BIOT Sp. z o.o. projects.

**Legal basis:**

Art. 17. Par. 1 MAR – confidential information.

**Company representatives:**

Ryszard Wtorkowski – President of the Executive Board