



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type: Current report

Number: 17/2017

Company: LUG S.A.

Subject:

Signing an agreement with Cisco Systems Inc.

Content:

The Management Board of LUG S.A. with its seat in Zielona Góra („LUG”, the "Issuer") hereby announces that on 13th November 2017, LUG Light Factory sp. z o.o., a wholly-owned subsidiary of the Issuer, entered into a transaction with Cisco Systems Inc. based in San Jose, California, United States ("CISCO") and signed an Agreement named "STI Agreement - Technology Technology Integrator Agreement" ("Agreement").

Regarding to aforementioned Agreement, CISCO and LUG will offer advanced smart lighting solutions for the street lighting segment: urban lighting.

The agreement was concluded for a period of 24 months. The other conditions of cooperation within the framework of this Agreement do not differ from commonly used conditions for such contracts.

Agreement with CISCO is a continuation of the Issuer's strategy announced in 2017 of cooperating with LUG's target group - city leaders, in the area of lighting projects.

Legal basis:

Article 17 paragraph 1 MAR – confidential information.

Company representatives:

Ryszard Wtorkowski –President of the Executive Board