



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type: Current report

Number: 16/2017

Company: LUG S.A.

Subject:

Estimated consolidated financial data of LUG S.A. Capital Group. for the third quarter and cumulatively for the three quarters of 2017.

Content:

The Management Board of LUG S.A. with its seat in Zielona Góra („LUG”, the "Issuer") hereby informs about received on 31 October 2017 the estimated value of selected financial data of LUG S.A. Capital Group for the third quarter and cumulatively for the three quarters of 2017 and their changes in relation to the financial results presented in analogous periods of previous years and presents in the attachment consolidated financial data for the third quarter and cumulative for the three quarters of 2017, together with the comparative data for similar periods of fiscal years 2014-2016.

In relation to the third quarter of 2016, the Issuer achieved a sales growth of + 17% in the third quarter of 2017, which is a result of another very good quarter executed by the LUG S.A. Capital Group. The Issuer carried out almost exclusively the LED projects that it had in its portfolio and expanded its customer base. On a rising basis, after three quarters of 2017, LUG achieved the highest level of revenue in the company's history while demonstrating significant positive dynamics at all of the indicated levels. In comparison with the same period of the previous year, the net profit dynamics in the third quarter of 2017 was + 66%, while net profit increased by 136% y/y.

The final financial data presented in this report will be published in the interim report for the third quarter of 2017.

Legal basis:

Article 17 paragraph 1 MAR – confidential information.

Company representatives:

Ryszard Wtorkowski – President of the Executive Board