



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type: Current report

Number: 13/2017

Company: LUG S.A.

Subject:

Establishment of a subsidiary.

Content:

The Management Board of LUG S.A. („Issuer”, „LUG”) with its seat in Zielona Góra, informs that on 9 September in Zielona Góra, the Issuer's subsidiary was established, BIOT limited liability company with registered office in Zielona Góra (the “Company”) with a founding capital of 40.000 PLN (in words: forty thousand PLN) in which the Issuer took over and covered with the cash contribution 408 (in words: four hundred eight) shares of nominal value 50 PLN each (in words: fifty PLN) and a total nominal value of 20.400 PLN (in words: twenty thousand four hundred PLN), which represents 51% of the share capital and entitles to the same number of votes at the General Meeting of Shareholders. Other shares in the Company's share capital were acquired by Toka Burzyński Guzowski Sp. j.

BIOT Sp. z o.o. will be a technology company of LUG S.A. Capital Group, which main field of activity will be research and development in the area of new lighting technologies. The cooperation of both shareholders will allow to fully exploit the potential of the Company: Toka's Burzyński Guzowski Sp. j. know how, as well as capital and market for the commercialization of future technology, ensured by the Issuer.

In separate current report the Issuer's Management Board will immediately inform about completed process of registration in registry of entrepreneurs by the relevant registry court.

Legal basis:

Article 17 paragraph 1 MAR – confidential information.

Company representatives:

Ryszard Wtorkowski –President of the Executive Board