



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type: Current report

Number: 12/2017

Company: LUG S.A.

Subject:

The recommendation of the Management Board of the net profit partition for 2016.

Content:

The Management Board of LUG S.A. with its seat in Zielona Góra (the "Company", "Issuer") herein informs that on 23 May 2017 had been passed the resolution no. 01/05/2017 regarding to occurrence to the Ordinary General Meeting of Shareholders to realize the allocation of LUG S.A. net profit for 2016: 783 689,12 PLN (in words: seven hundred eighty three thousand six hundred eighty nine zloty twelve groszy) and the amount of net profit retained from previous years: 224 110.68 (in words: two hundred twenty four thousand one hundred ten zloty sixty eight groszy) for LUG S.A. shareholders dividend. The total amount of dividend for the shareholders is 1 007 799,80 (in words: one million seven thousand seven hundred ninety nine zloty eighty groszy), which gives 0,14 PLN dividend per share. The Management Board of the Company proposes to designate dividend's date at 14 September 2017, while on the day of dividend payment recommends the date of 21 September 2017.

At the same time the Company informs that in accordance with an Art. 382 § 3 of the Commercial Companies Code, present application will be addressed to the Supervisory Board of the Company for an evaluation, the General Meeting of the Company will make the final decision on profit partition for the financial year 2016.

Legal basis:

§ 4 par. 2 pt. 11) of Appendix No. 3 to the Alternative Trading System Regulations "Current and periodically transferred Information in the Alternative Trading System on NewConnect "

Company representatives:

Ryszard Wtorkowski – President of the Executive Board