



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Report's type: Current report

Number: 8/2016

Company: LUG S.A.

Subject:

The Management Board recommendation regarding to suggested distribution of the net profit for 2015.

Content:

The Management Board of LUG S.A. (the "Issuer", the "Company") with its seat in Zielona Góra hereby informs about an adoption of the resolution no. 1/04/2016 corresponding to suggested distribution of the net profit for 2015. In accordance with aforementioned resolution, the Issuer's Management Board considered Company's development needs and further investments in Research and Development area and suggested putting whole net profit for 2015 on reserve capital of the Company.

Issuer's Management Board in its recommendation ensured about lack of any threats for financial situation of LUG S.A. Capital Group and justified its recommendation as a long-term action for the benefit of the Company.

In accordance with art. 382 § 3 of the Commercial Companies Code and §23 par. 2 of Companies Statute aforementioned suggestion of the Management Board was positively opinioned by the Supervisory Board and transferred for acceptance of the General Meeting of Shareholders.

Legal basis:

§ 4 par. 2 pt. 11 of Appendix No. 3 to the Alternative Trading System Regulations "Current and periodically transferred Information in the Alternative Trading System on NewConnect "

Company representatives:

Ryszard Wtorkowski – President of the Executive Board