

**Report's type: Current report**

**Number: 3/2014**

**Company: LUG S.A.**

**Subject:**

Changes in the agenda of the OGMS on the request of the Shareholder.

**Content:**

The Management Board of LUG S.A. (the "Company"), hereby informs that on 16 June 2014 has received from Mrs. Iwona Wtorkowska, the shareholder of LUG S.A. with 15,56% of Company's share capital, the request for attachment in the schedule of the Ordinary General Meeting of LUG S.A. of 30 June 2014 points: "Changes in LUG S.A. Statute." and "Changes in the Supervisory Board Regulations." The aformentioned request meets the conditions from art. 401 § 1 of the Commercial Companies Code.

The justification of an extension of the Meeting Agenda, delivered by the Shareholder:

„As majority Shareholder with 15,56% of LUG S.A. shares, I am authorized to demand an extension of Meeting Agenda and submit of making changes in this area, reffering to that I am introducing the proper resolutions projects in the attachment.

The extension of Supervisory Board is connected with resolution's projects submitted by Novo Open Investement Fund. By far, the Supervisory Board contained of participants knowing well the Company and its branch. The extension the Supervisory Board up to 6 people will be an extension and completion of Supervisory Board competence, without the cancellation of experts, already being a part of the Supervisory Board. Suggested changes in the Supervisory Board Regulations will have its positive influence on its efficency. Referring to extension of the Supervisory Board, it's neccessary to regulate the ordinance of adoption of resolutions and apointment of new members of the Supervisory Board.

In my assessment all suggested changes will positively stimulate LUG S.A. actions and will ensure all Company's Shareholders interests.”

According to aforementioned, Mrs. Iwona Wtorkowska introduced the resolutions project, which the Issuer's Management Board deliver in the attachment to the current report.

Including aforementioned content and completing the Ordinary General Meeting will be scheduled, as follows:

1. Opening the Meeting.
2. The election of a Chairman of the General Meeting.
3. Establishing whether the General Meeting is duly convened and has the capacity to adopt resolutions.
4. Approval of the Agenda.
5. Management Board's presentation and processing of the Management Board's report on the Company activity in 2013 and the Company separate financial statement for the financial year 2013. and the Management Board request referring to diversification of the net profit for 2013.
6. Management Board's presentation and processing of the Management Board's report on the Company activity in 2013 and the Company consolidated financial statement for the financial year 2013.
7. Supervisory Board's presentation and procesing of:
  - a. report on the assessment of the Management Board's report on the activity of the Company and the financial statement for the financial year 2013 and request of the Management Board referring to net profit diversification for 2013;
  - b. report on the assessment of the Management Board report on the activity of LUG S.A. Capital Group and the financial statement for 2013;
  - c. the Supervisory Board report from the Company's activity for 2013.
8. Making resolutions at:
  - a. The appromvement of the Management Board report on the activity of the LUG S.A. in 2013;
  - b. The appromvement of the LUG S.A. separate financial statement for 2013;
  - c. The appromvement of the Management Board statement from LUG S.A. Capital Group in 2013;
  - d. The appromvement of LUG S.A. Capital Group financial statement for 2013;
  - e. The diversification of a net profit for 2013;

- f. The acknowledgement of the fulfilment of duties by individual members of the Company's Management Board in the financial year 2013;
- g. The approval of LUG S.A. Supervisory Board statement for supervision over Company's activity in 2013;
- h. The acknowledgement of the fulfilment of duties by individual members of the Company's Supervisory Board in 2013;
- i. Changes in LUG S.A. Statute;
- j. Changes in the Supervisory Board Regulations;
- k. The dismissal of a Supervisory Board member;
- l. The appointment of a new Supervisory Board member;
9. Free conclusions.
10. Closure of the Meeting.

The Supervisory Board hereby informs that on the Company's website [www.lug.com.pl](http://www.lug.com.pl) is published complete announcement about convocation of an Ordinary General Meeting, resolutions projects and power of attorney form together with voting instruction.

Other information, regarding to the Ordinary General Meeting of LUG S.A. of 30 June 2014 remains the same.

**Legal basis:**

Art. 56 par. 1 point 2 of the Resolution about an offer – current and periodic information

**Company representatives:**

Ryszard Wtorkowski – President of the Executive Board