

Report's type: Current report

Number: 22/2014

Company: LUG S.A.

Subject:

LUG S.A. – the beginning on an investment.

Content:

The Management Board of LUG S.A. (the "Issuer") adopted an information about the beginning of realization of LUG Light Factory Sp. z o.o. project, referring to building the laboratory and development plant with hall complex intended for electronics production, situated in Nowy Kisielin (nearby Zielona Góra).

In accordance to aformentioned project's realization, the LUG S.A. subsidiary, LUG Light Factory Sp. z o.o. signed an Agreement on 24 June 2014 with a General Contractor: M&J Sp. z o.o., referring to documentation and plant building projects.

The approximate value of whole investment realized in formula 'project and build' amount about 5 mln PLN net worth. Regarding to the signed Agreement, the both parties choose as the beginning of works the date of 24 June 2014.

The Agreement do not contain penalty fee or any unusual conditions, which are not commonly used in that kind of agreements.

The laboratory and development base with hall complex for electronics production is a part of Issuer's Strategy of Development, informed in the current report no. 15/2013. The first part of new plant building in accordance to informed strategy will be realized till the end of 2015.



LUG Spółka Akcyjna
Producent Opraw Oświetleniowych



Legal basis:

§3 par. 1 of Appendix No. 3 to the Alternative Trading System Regulations "Current and periodically transferred Information in the Alternative Trading System on NewConnect "

Company representatives:

Ryszard Wtorkowski – President of the Executive Board